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YILPORT HOLDING INC. QUARTERLY CORPORATE MAGAZINE

2017 - Q1



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YILPORT'S GLOBAL PORTFOLIO

YILPORT HOLDING INC.


Gebze


Solventas


Gemport - Gemlik

Yılfert - Gemlik


Rotaport


Malta Freeport


Gavle GCT & BSG


Stockholm Nord


Oslo


Leixoes


Lisbon Liscont


Lisbon Sotagus


Setubal Sadoport


Setubal Tersado


Figueira Da Foz

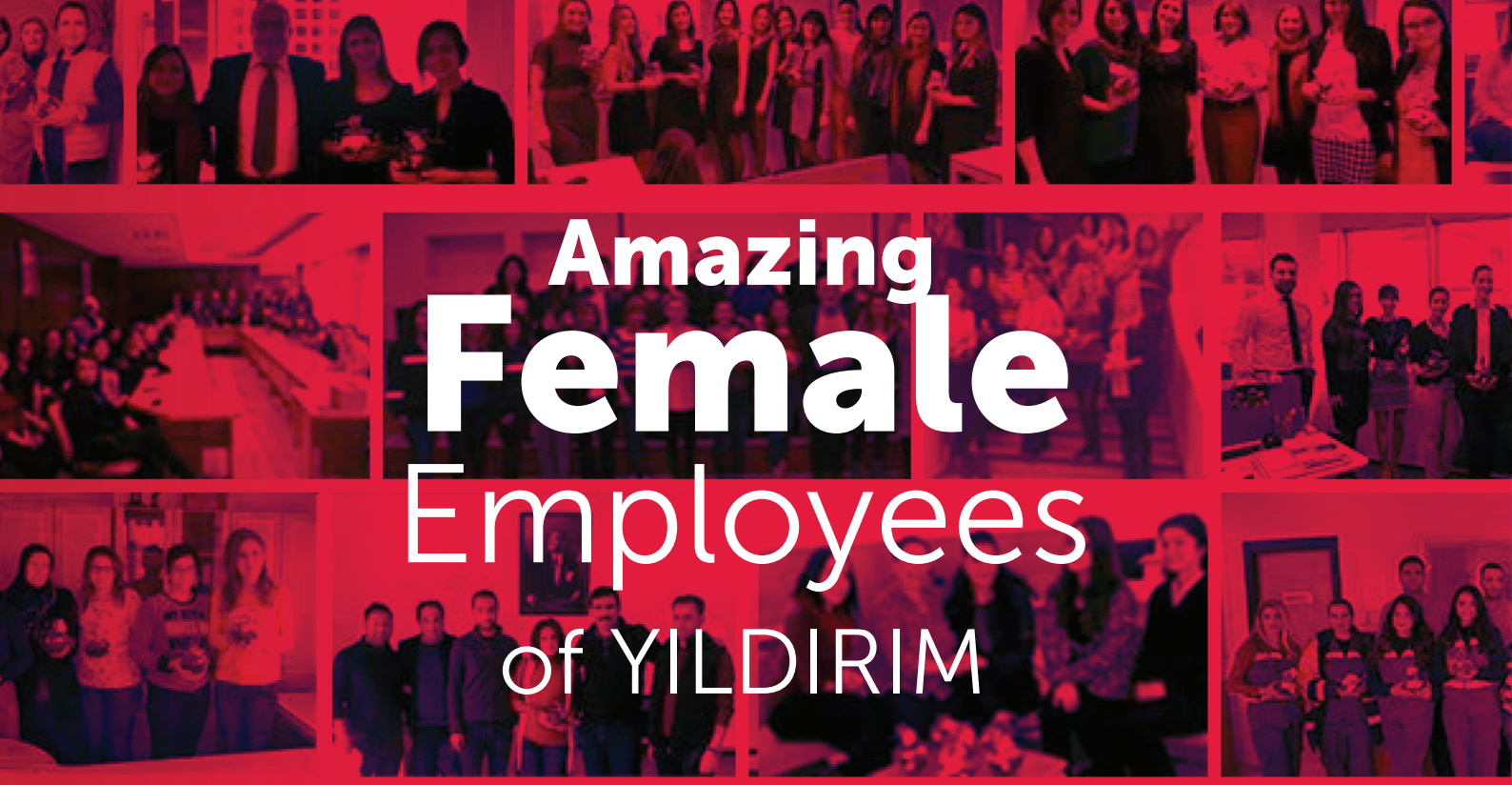

Aveiro


Huelva


Ferrol


Paita


Puerto Bolivar



Amazing Female Employees of YILDIRIM

International Women's Day (March 8) is a global day celebrating the social, economic, cultural and political achievements of women. The day also marks a call to action for accelerating gender equality.

Female YILPORT Holding employees were surprised by the mail from the Human Resources Department which reads: "We sincerely congratulate the special day of our women, who as a source of maternal unconditional love have made undeniable contributions to every success of the people in their lives. As YILDIRIM Holding, we will continue to support our women by providing equal opportunities to them for them to climb the ladder as they deserve. The world is beautiful with you!"

Besides that, all YILPORT and YILDIRIM Holding's female employees were presented a hand-made gift produced by housewives of Yalova within "My hobby is my business" project of Yalova Chamber of Commerce and Industry Women Entrepreneurs Board on International Women's Day. These presents were delivered to the YILDIRIM Group companies around the country such as Samsun, Trabzon, Elazig, Erzurum, Iskenderun, Izmir, Istanbul, Bursa and Kocaeli.

As YILDIRIM Group, we see the contribution of our women employees, who builds the future of Turkey together, indispensable for our company. In addition, we emphasize that our female employees take equal opportunities at every level of our company.

We would like to thank all our female employees for their contributions to our company, our society, and our families, also we share our best wishes with **them for International Women's Day.**

The World is Beautiful with You!

Mr. BLAUERT's Visit to YILPORT Puerto Bolivar

YILPORT Holding CEO Mr. Christian BLAUERT visited YILPORT Puerto Bolivar last week. BLAUERT came together with the employees after the takeover. Mr. BLAUERT made a terminal visit and got information from YILPORT Holding International Business Development Director Rafael SAPINA about the operational processes at the terminal.

While YILPORT Puerto Bolivar is officially in operation, at the same time, research and development work also continue without slowing down. Each process of the terminal where will make difference in Latin America is examined and evaluated 24/7 blow-by-blow for bringing competent to the standards of YILPORT.





Business Transformation Continues

With the ATLAS Project, YILDIRIM Group has set out to implement the SAP solutions in all its companies to establish a standard structure to manage all functions from a single center.

The system will ensure a process management linked with each other, manageable, controllable, observable, traceable and efficient. Studies on the way to business transformation continue, where the pilot application started at YILPORT with the SAP Hybris process.

The first phase of the project at YILPORT Holding is targeted to go live in YILPORT Turkey in October 2017. The next implementation is planned to be done at YILPORT Nordic region.



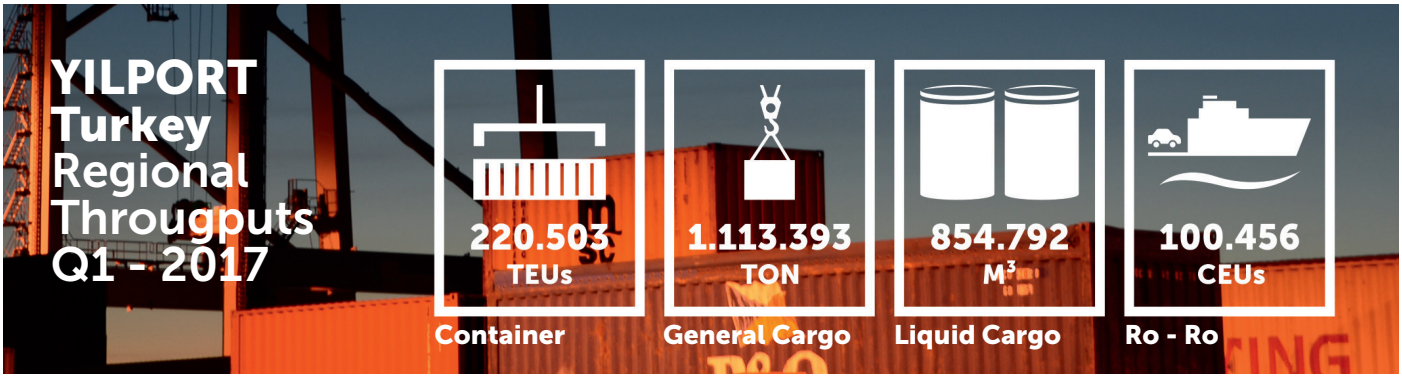
YILPORT Holding's Presence is Going Global

YILPORT Holding participated in the Fruit Logistica 2017 event with Transitex, one of its subsidiaries. Transitex provides reliable and competitive logistical solutions involving global transportation by land, sea or air and making them obtainable from anywhere on the globe. Transitex has a solid reputation in the transport of temperature-controlled refrigerated products.

YILPORT Holding CMO, Erhan CILOGLU and Rui MARTINS from YILPORT Sotagus Terminal also participated in the event.

YILPORT Holding globally operates 20 marine ports and terminals: 5 in Turkey, 7 in Portugal, 2 in Spain, 2 in Sweden, 1 in Peru, 1 in Malta, 1 in Norway, and 1 in Ecuador. In addition, YILPORT operates 6 dry terminals: 5 in Turkey and 1 in Sweden. Multi-purpose service understanding culture is going global with one stop shopping experience.


YILPORT
TURKEY
Gebze | Solventas | Rotaport | Gemport
www.yilport.com







YILPORT Gebze is Under the Guarantee of EU Funds

Our foreign national operators Michael Pascua LACAP, Ritchie Francisco PEREZ, Jeffrey Garcia JUCAR and Judith MENDOZA obtained certificates first time in Turkey within the framework of European Union certificate of competency.

YILPORT, which is the first and most documented port has been covered by the EU fund for all training costs in 2016 in this area.

In the process carried out by the Technical Training Department, it is planned to upgrade the documents of 200 employees of YILPORT Gebze, Gemport and Rotaport terminals to EU norms by using EU grant fund support in 2017.

Merging Powers Rose Clouds of Dust

YILPORT Gebze agency business partners and YILPORT Gebze colleagues got together in a breathtaking bowling tournament. 13 teams of 5 people competed in the bowling tournament which is organized by Customer Relations.

Best three teams advanced to the final. As competitive as the former tournaments, YILPORT colleagues and agency employees experienced competing together and being a team. Winning bowlers got their awards by ceremony.

The best bowlers of each team were rewarded with a medal, top 3 bowlers also received gift coupons.



Four Lines One Stop

Breaking a new record, YILPORT Gebze handled the operations of container vessels belonging to 4 different lines in the same day.

A total of 1708 TEU containers of MSC, Cosco, Evergreen, Borchard line companies were handled. Owing to its experienced operation and planning team, YILPORT Gebze accomplished the operations in a safe and smooth manner.



Gebze Team Welcomes Spring

YILPORT Gebze's operations, planning, Eti Logistics, technical and HR departments came together at a spring barbecue event. The aim of this event was to create synergy between our colleagues and provide the common company social culture among entire departments.

Employees had a great time during the event. Guests from other ports also participated and shared their gratitude regarding the invitation.

YILPORT Holding Continues to Meet with Students!



YILPORT Holding aims to connect with young talent and raise awareness on career opportunities and sectoral competencies during career days. In this context, YILPORT Holding and YILDIRIM Group Human Resources team attended the Career Fair organized by Yeditepe University with the motto "For Your Career" between February 27 and March 2, 2017.

Our human resources team informed the students and new graduates about our operations at different terminals, developments in the industry, opportunities, required workforce profile, and recruitment efforts that are in line with YILPORT Holding goals. Applications of students who want to be part of our company were received at the fair that offers opportunity to reach high potential professional candidates.

"Maritime and Women" Symposium



Women working in various fields of the Turkish Maritime industry on 8th March 2017 International Women's Day came together under the Yakamoz 2017 Symposium on the theme of "Maritime and Women" organized for the second time this year.

Our amazing women employees were also present with their "One Woman Can Change the World" slogan with the support of YILPORT Gebze General Manager Efe HATAY who leads various projects regarding employment policies of women.

The Honorary Night of YILDIRIM Group



The 43rd "The Enrichers the Economy 2016 Awards" were presented in a grand ceremony held by the Bursa Chamber of Industry and Commerce.

Bursa Chamber of Industry and Commerce Chairman Ibrahim Burkay, Labor and Social Security Minister Mehmet MUEZZINOGLU, Governor of Bursa Izzetin KUCUK, Bursa Metropolitan Municipality Mayor Recep ALTEPE, CCI Assembly President Remzi TOPUK, members of parliament and representatives from Bursa industry attended the award ceremony at Merinos Atatürk Congress and Culture Center.

YILDIRIM Group of Companies Executive Vice President & COO Mehmet YILDIRIM and his daughter Sahra Cansu YILDIRIM received the awards in corporate tax and industry champions categories.

Support to **"Bursaspor Embracing the Past"** Event



GEMPORT sponsored the "Bursaspor embracing the past" event which is held to strengthen unity, cooperation, fraternity and loyalty among Bursaspor community. The activity is held at Atatürk Indoor Sports Hall. Bursaspor's former presidents, players and press members were present. Gemport representatives Operations Director Mustafa Levent ADALI and Process and Automation Manager Ertan OCAK joined the event.

GEMPORT Operations Director Mustafa Levent ADALI, the former presidents of Bursaspor, came out to the field with footballers and members of the press in a demonstration match where the Bursaspor supporters refreshed their memories.



YILPORT GEMPORT & GEMLIK FERTILIZER Run Towards Records

2016 Tax champions were rewarded at the "2016 Corporate Income Tax Champions Top 5" event within the scope of 28th Tax Week. Gemport and Gemlik Gubre ranked second and third respectively among the companies that deliver the highest corporate income tax.

YILDIRIM Group of Companies Executive Vice President & COO Mehmet YILDIRIM and YILPORT Holding CFO Cihan POLAT attended the ceremony.



Surprise Visit to GEMPORT

GEMPORT Colleagues were surprised with the visit of Gemlik Basketball Team. While team players had a chance to meet with GEMPORT General Manager Antonio BARBARA, they were also welcomed by the human resources team. The Gemlik basketball team presented their basketball game tickets to GEMPORT colleagues.

During their visit, players were also informed about the basic structure of the terminal and company portfolio including multi-purpose operational processes.





SOLVENTAS Sets the Pace

Employees of the largest liquid terminal in Turkey, YILPORT Solventas, were certified within the scope of professional competency exam conducted by Turklim-Career Port which comprises operational procedures, processes, work distribution and occupational health and safety issues.

All 44 employees passed with merits and obtained their Port Pump Tank Site Operator certificates.



"Blood Donation Saves Lifes"

YILPORT Solventas continues to set examples to the society within its corporate social responsibility.

Solventas employees donated blood to KIZILAY. In this activity, 44 employees donated blood. They emphasized that blood donation is not only helpful for society's overall health but also is healthy for the humans as well.



YILPORT Rotaport, The Leading Bulk Terminal in Turkey

YILPORT continues its operations by ensuring the best standards to its business partners fully committed to the environment.

YILPORT Rotaport made investments for capacity increase as demand from business partners is rising. The port offers effective solutions for grain loading operations from 5 different loading points simultaneously.

YILPORT Rotaport provides time and cost advantage, owing to its continuous investments in technology, operations, climate control. The yard is monitored 24/7 with only 2 persons overseeing the industrial automation. Additionally, studies have started to renew dolphin, which is 18 meters deep and 75 meters long.

The terminal continues to invest in the environment. It gets excellent scores in semiyearly environmental audits. Its dust prevention system and measures to minimize fuel and electricity consumption are acclaimed.

YILPORT Rotaport is one of the four terminals of YILPORT in the Marmara Sea. It is the leading service provider in the region. It constantly improves service quality one step further towards operational excellence.

The terminal consistently shows development. It has displayed volume increase by handling 213.000 tons in January 2017, compared to the same period of the last year.

It will continue to be one of the leading terminals in the region with its business partners and dedicated business oriented expert team for the forthcoming quarters.







THE NORTHERN LIGHTS HAVE LED US TO **SCANDINAVIA**

YILPORT **GAVLE** | YILPORT **STOCKHOLM NORD** | YILPORT **OSLO**

Yilport commits to bring excellence to all ports of call, and merges its global mark with local know-how. As a result, Gavle , Stockholm Nord and Oslo extend their high quality and privilege service to the Scandinavia market.

www.**yilport**.com





Swedish exports through YILPORT Oslo

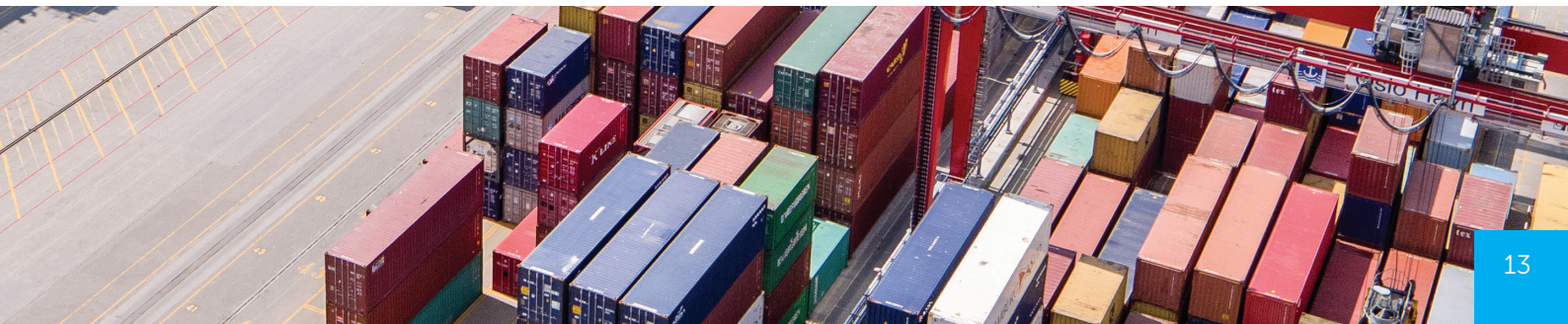
2017 has so far resulted in a volume increase of 10% for YILPORT Oslo. Traditionally business has been dominated by imports, but exports are strengthened by the fact that sawmills in west Sweden moved exports of sawn timber to YILPORT Oslo.

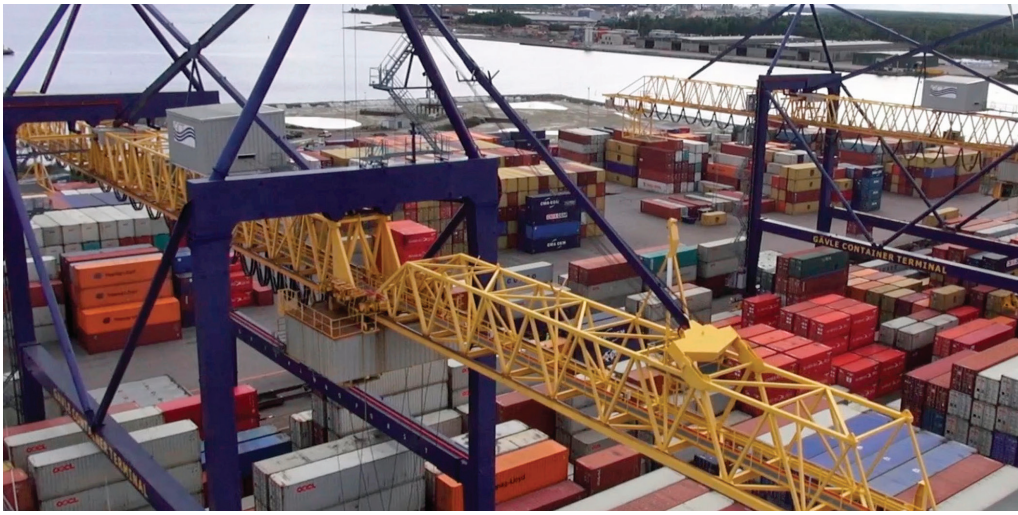
An impact of this is YILPORT Oslo now is supplemented with a load plate loading timber into containers. This might be the first time that Swedish-produced goods reach foreign customers via Port of Oslo.

A Good Salutation to the Third Year in YILPORT Oslo

As breaking a new record, YILPORT Oslo Terminal had one of its busiest days by 21st of March, on its second year after the operational takeover by YILPORT Holding. Within only just one shift, three vessels were handled for four times with a total of 1300 moves including gate in and gate out.

Owing to the cooperation of expert Oslo planning team in Gebze and Operation team in Oslo, entire operations were accomplished without any break down or occupational health and safety related matters.





YILPORT Gavle Passed 200 000 TEUs - Container Terminal Will Expand

2016 proved to be the best year on record for YILPORT Gavle Container Terminal with a throughput of 202,237 TEUs. This represented a volume increase of 18% on 170,000 TEUs in 2015. The positive trend is expected to continue into 2017 as the first quarter has seen similar growth percentages.

New customers obviously think that we meet their demands of speed, reliability and flexibility. Part of the boom is certainly a result of the unrest and strikes at the container port in Gothenburg, but the fact is that a large portion is organic growth, says YILPORT Gavle's General Manager Fredrik RÖNNQVIST.

With this growth achieved, and the current ships deployed in this corridor at capacity, the existing plan is to expand the container port to serve larger vessels as well as expand the overall capacity.

The design has been finalized and planning work is underway for new quay at the eastern side of our land. We are working close with the Port of Gavle in line with the concession, and I hope to begin building relatively soon, says Fredrik RÖNNQVIST.

The expansion is expected to take 1-2 years and initially includes two new STS cranes.

Six Thousand Tons of Off Specification Steel



Off Specification steel exports is a new affair at Gavle Container Terminal. It is all about volumes that are not produced at the expected quality or for some other reason does not meet the original needs, however as a product, it still has a market demand and value.

Annually 6000 tons of this off-specification steel rolls and plates are expected to be loaded in containers at YILPORT Gavle Container Freight Station.

Operationally the irregular sheet piles require high demands on proper handling, to secure a safe journey onboard the ships.

YILPORT seizes freight operations in Gavle



The northbound expansion of YILPORT Holding started in April 2014. It acquired 80% stakes of Gavle Container Terminal in Sweden, which is 10.7 meters deep, spanning 86,000 square meters, and serves with two Panamax STS cranes by 300,000 TEU annual handling capacity. The remaining 20% Ashares were controlled by Gavle Municipality. "We are actively looking for possibilities to establish satellite ports which can serve Gavle Container Terminal, creating a corridor between the Baltics, Gavle, and Oslo and thus position Gavle in the middle between East and West," Robert Yuksel YILDIRIM, President and CEO of the YILDIRIM Group, said to Gävle Dagblad back then.

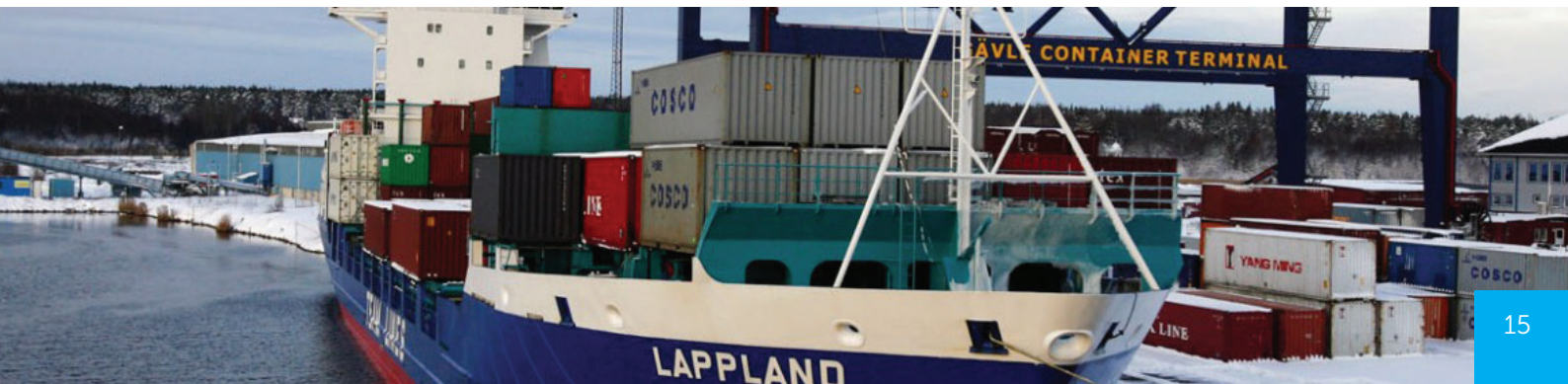
Two years later, the Turkish terminal operator acquired the remaining 20% shares of GCT, as well as bought thevedore Baltic Sea Gateway (BSG). The 30-year concession (with an option for 10 more) was signed between YILPORT Holding and Gävle Municipality. As an effect, the Turkish company gained the rights to operate container, dry bulk, other general cargo, rail, and warehouse box freight services in Gävle port's terminals. Municipality's company Gavle Hamn AB, meanwhile, continues to own the port's land and infrastructure.

At that time, YILPORT Holding also announced a Gavle-focused investment scheme of around EUR 48.5 million, mainly to be injected in the new container facility, increasing the overall yearly throughput up to 500,000 TEU in 2019's Phase I, and by an additional 200,000 TEU two years later at the end of Phase II.

> **"The Gavle takeover gives us a unique product to offer to the market, encompassing not only a smoothly functioning container terminal but also well-integrated customer relationships with added services throughout the entire value chain – something that has indeed proven very successful for Gavle, and which can act as a model for future acquisitions. We hope to further re-shape the Nordic and Baltic transportation landscape, as YILPORT is continuing to expand to meet its goal of being one of the Top 10 port operators within the next few years."**
>
> Baltic Transport Journal
>
> **Håkan BERGSTRÖM**
> **Sales Director**
> **at YILPORT Scandinavia**

Apart from core port operations, YILPORT also runs the Stockholm Nord Combi Terminal, located in Rosersberg, 90 minutes away from Gävle. Stockholm Nord spans over 88,000 square meters and features four 750 meters long rail tracks with two Rail Mounted Gantries, making it all possible to take care of 400,000 TEU annually. Nowadays, Stockholm Nord is rail-connected with GCT, as well as with northern Germany three times per week to and from Lübeck and Hamburg via Danish Kolding and then up across the Øresund Bridge, logistically-arranged by Spedition Bode. Additionally, in-between its two Gavle deals, YILPORT Holding beat in mid-2014 four other bidders to win a 20-year concession (with a 10-year extension option) for running the Sjursøya Container Terminal in the Port of Oslo.

"On the region's good side. Baltic transport 2016 highlights," by Przemysław Myszka in Baltic Transport Journal 1/2017




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MOST
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RON
MEN
TAL
TERMINAL
The quietest STS Cranes

New Product Type in Gavle : Iron Briquette

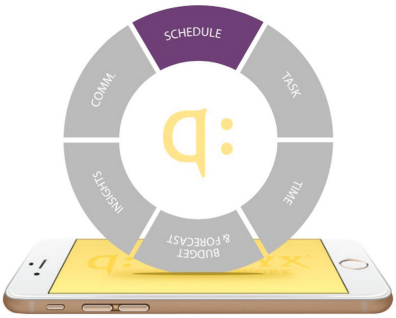


YILPORT continues to offer multi-purpose services to its customers in a global scale.

One of the Nordic terminals, YILPORT Gavle started to handle a new product type; iron briquette which is used in basic steel, paper and timber industry.

Expected semi-annual volume for this new product type is 3000 tons.

Cloud Resource Planning Available Anywhere



Having the right people at the right place at the right time requires a lot of time and resources in most organizations. YILPORT Nordic has now changed to a web-based system for scheduling, time tracking, task management, self-monitoring, budgeting and internal communications.

Stockholm based Quinyx planning tool is accessible from smartphones, tablets and computers, wherever you are. This benefits business and YILPORT customers. Less administrative stress is of course also an important consequence.

"Exceptional boldness, Persistence and Creativity" Award goes to YILPORT

We are honored to announce that YILPORT Holding is awarded by The Baltic Sea Trendsetters Club for taking over the container, dry bulk, other general cargo, rail, and warehouse box freight services in Gavle port's terminals and bringing change to the Baltic Sea region's transport market with an exceptional boldness, persistence, and creativity.







Food Checkpoint in Gavle

YILPORT Gavle is planning the construction of a control station for imported foods. It will be directly adjacent to the container terminal giving it the optimal location for efficient movement to and from the container yard.

The facility will house laboratory equipment and an office in line with what is required by the Swedish National Food Agency. When the checkpoint is in place, it means that YILPORT Gavle Container Terminal is authorized to import food in a much larger scale than today.

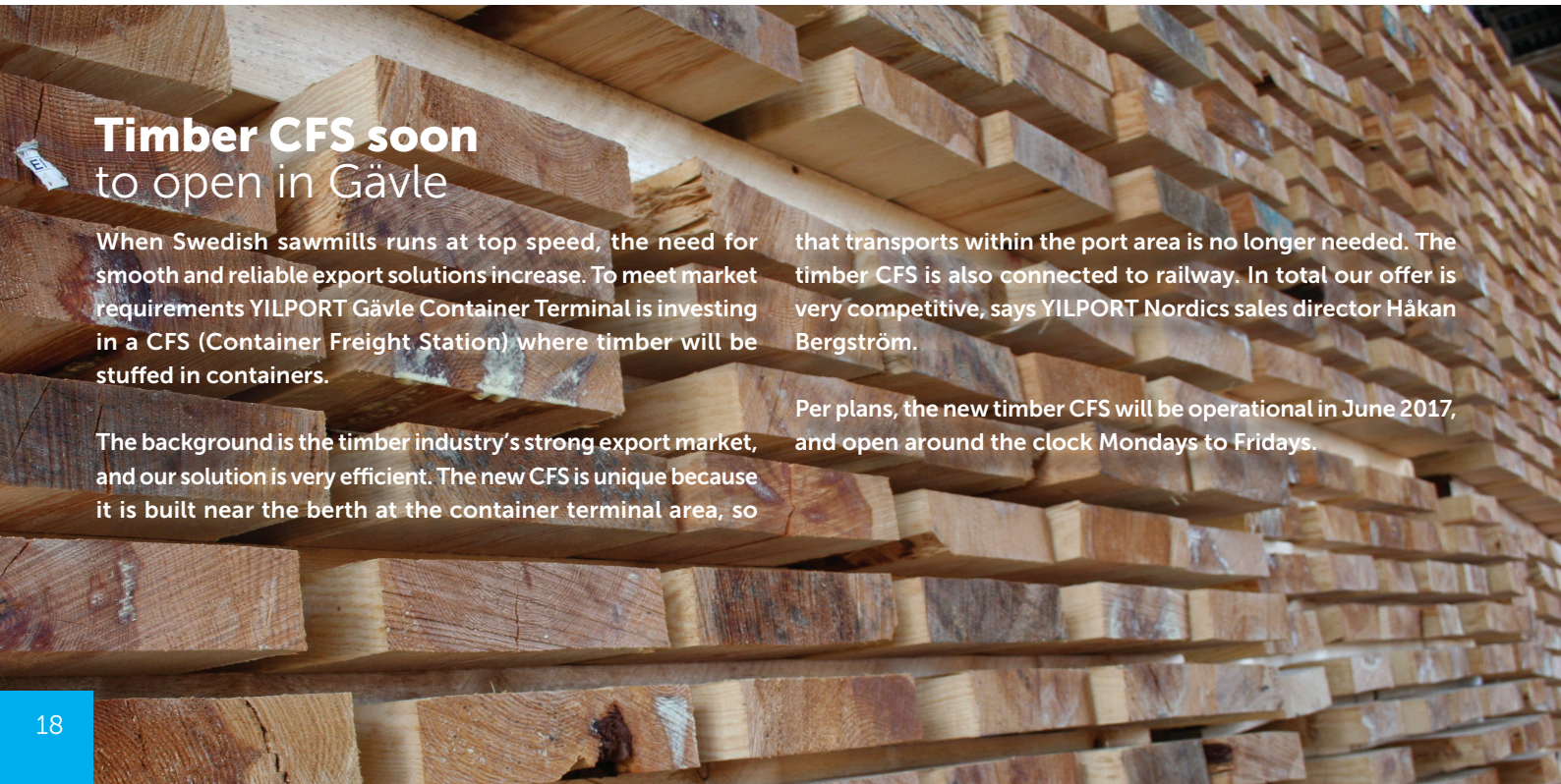
This is especially key for the Stockholm North food distribution networks, as with expanded food import service in place, the rail shuttle from Gavle to YILPORT Stockholm Nord intermodal facility will be a faster, cheaper, and overall better way to Stockholm.

Graduation at Port School

YILPORT Gavle accomplished seventeen weeks training of twelve new dockworkers with partnership of YA Yrkes Akademin and Arbetsförmedlingen. The training program is comprised of truck drivers and signalmen.

In addition to this training, selected three people from these twelve persons admitted to a special training program to become an STS crane operator in February 2017.

Entire dockworkers are employed in casual pool and some will be hired during the summer.

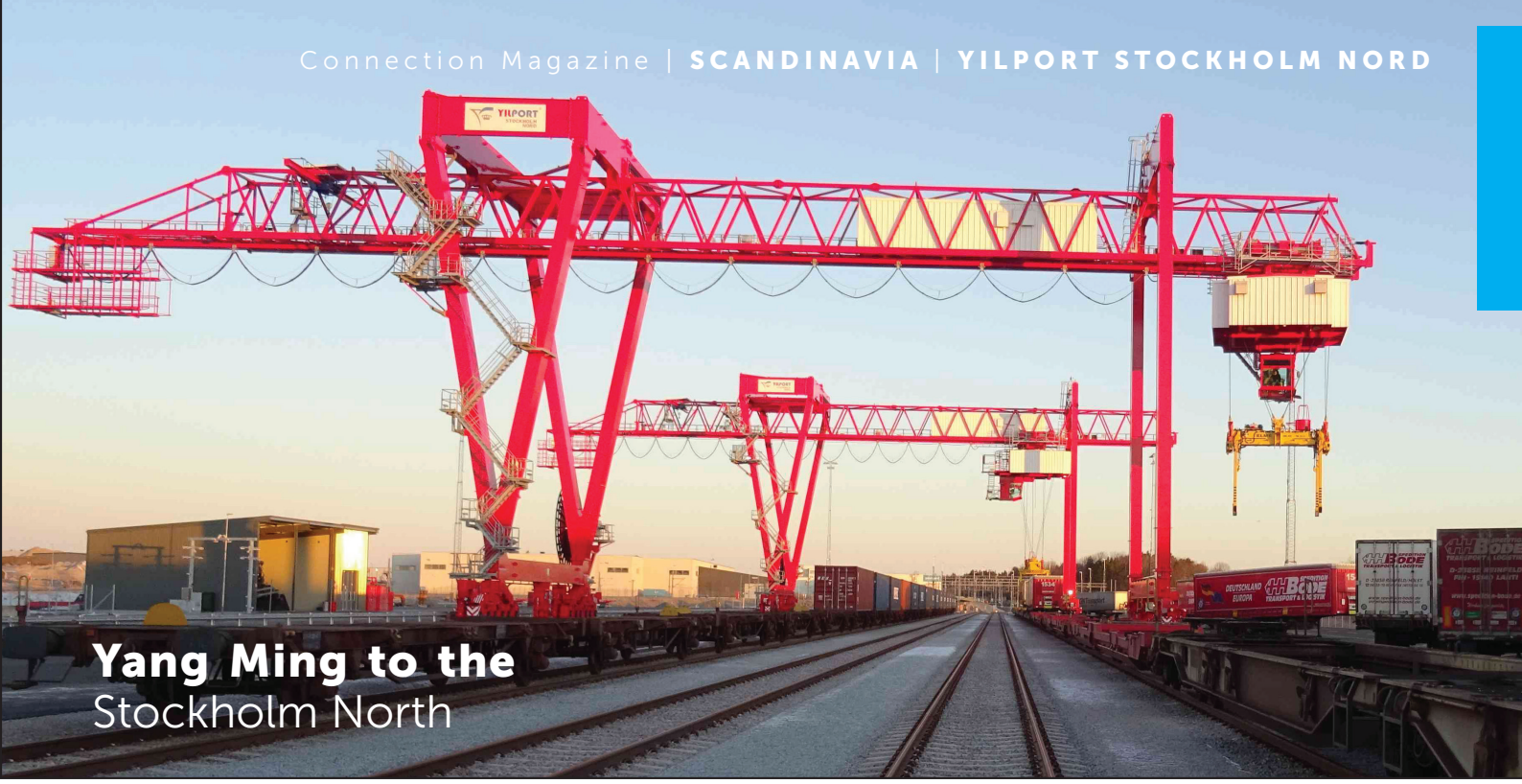


Timber CFS soon to open in Gävle

When Swedish sawmills runs at top speed, the need for smooth and reliable export solutions increase. To meet market requirements YILPORT Gävle Container Terminal is investing in a CFS (Container Freight Station) where timber will be stuffed in containers.

The background is the timber industry's strong export market, and our solution is very efficient. The new CFS is unique because it is built near the berth at the container terminal area, so that transports within the port area is no longer needed. The timber CFS is also connected to railway. In total our offer is very competitive, says YILPORT Nordics sales director Håkan Bergström.

Per plans, the new timber CFS will be operational in June 2017, and open around the clock Mondays to Fridays.



Yang Ming to the Stockholm North



Since late February the shipping company Yang Ming uses YILPORT's intermodal terminal Stockholm Nord as a collection point for empty import containers from Stockholm.

These are loaded onto YILPORT's rail shuttle to Gavle, delivered to the terminal, where they are the used for export cargo, and then loaded to container vessels at the YILPORT Gavle Container Terminal. In 2016, both CMA and Hapag Lloyd also uses the same concept.

Doubled capacity for YILPORT´s train shuttle Gavle-Stockholm Nord

Volumes at the rail shuttle with imports from YILPORT Gavle Container terminal to YILPORT's intermodal terminal Stockholm Nord and "empty boxes" in return increased so sharply that YILPORT now is preparing to double the capacity. We have initiated planning for it, says Britta Lundgren at Stockholm Nord's marketing and sales.

We see clear signs of future increase of volumes, and a market that favors the simplicity of the rail shuttle. It is all about market logistics, with import goods arriving to Gavle container terminal and safely forwarded to our Stockholm Nord intermodal terminal, says Håkan BERGSTRÖM, sales manager of YILPORT Nordic.







The Most Influential Leader in Container Terminals

Robert Yuksel YILDIRIM made the headlines in 2016 by ranking in 8th place among the top 10 most influential people in container terminals by Lloyd's List. Mr. YILDIRIM's Yilport Holding is also ranked in 15th among global container terminal operators, and the company is targeting to rank among the top 10 by 2025. Robert Yuksel YILDIRIM hopes to reach the target sooner than expected by his strategic investments.

The adventure began in 2004 with YILPORT Container Terminal in Gebze, and became a global success story just after Robert Yuksel YILDIRIM invested in 24% of CMA CGM's shares between 2011 and 2013. During that period of expansion, YILDIRIM also started construction to upgrade YILPORT Gemlik, and acquired 50% of Malta Freeport shares.

He drew the attention of the global media after 2012. First came local acquisitions in the names of Rotaport and Gemport. Then YILPORT Holding started to integrate its portfolio in a global scale with investments in Sweden and Norway. Mr. YILDIRIM says that he believes to dominate a global market, you have to play the game by global rules. So YILPORT widened its focus, and expanded its reach across Scandinavia, Iberia, and Latin America.

2015's TERTIR acquisition was another milestone for the company. Tertir, a company active in terminal operations brought 10 ports in total to YILPORT's portfolio. In the year of 2016, YILPORT made the headlines by securing 50-year build-operate-transfer concession of Puerto Bolivar terminal in Ecuador. The company now commits to build and operate the largest and the most advanced container handling terminal in the Pacific coast of Latin America.

Domestic and international integration of terminals continue rapidly at YILPORT Holding. The in-house expert teams of YILPORT have a centralized understanding, and a common goal to rank among the global top 10. Mr. YILDIRIM is confident that the goal is within reach in a few years.



A Year of Phenomenal Success at YILPORT Holding

2016 was a year to remember at YILPORT Holding, port management and logistics subsidiary of YILDIRIM Group. The portfolio of the company reached 20 marine terminals and 6 dry terminals across the globe with huge business results in 2016. YILPORT's container terminals reported 5% year-on-year volume growth to 3.93 million TEU on equity basis.

YILPORT Holding reported a 5% year-on-year increase in container throughput for the full year of 2016, led by its 10 container handling terminals in Turkey, Scandinavia, Iberia, and Latin America.

Gross volume for YILPORT increased to 3.93 million TEU in 2016, displaying 5% increase on 2015 volume. YILPORT's marine terminals portfolio includes 5 terminals in Turkey, 7 in Portugal, 2 in Sweden, 2 in Spain, 1 in Norway, 1 in Malta, 1 in Peru, and 1 in Ecuador.

In addition, YILPORT's dry terminals portfolio includes 3 in Gebze, and 2 in Gemlik in Turkey, and the Stockholm Nord Dry Terminal in Sweden.

YILPORT Gebze, YILPORT's home terminal in Turkey, recorded 400,000 TEU for 2016 that reflects 6% increase on 2015 volume. YILPORT's Nordic terminals displayed strong growth after the company acquired the remaining 20% shares in the Gävle Container Terminal (GCT) in Sweden. GCT recorded 202.000 TEU, showing a sharp 18% growth on 2015's 172.000 TEU throughput.

YILPORT's second container terminal in Scandinavia, Sjursøya Container Terminal (SCT) in Oslo, Norway also recorded 205.000 TEU gross handling after YILPORT takeover, 15% higher than 2015 volume of 179.000 TEU.

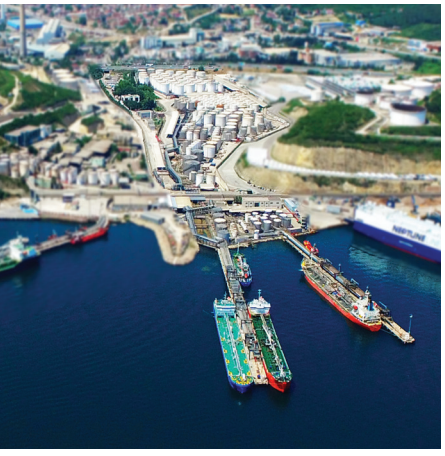
In the first days of 2016, YILPORT took over Tertir's portfolio of 10 ports, 5 of which are container terminals. After YILPORT acquisition, Port of Paita in Peru recorded equity-based 113.000 TEU for 2016, 7% higher than 2015 volume.

The flagship terminal among Portuguese assets, TCL in Port of Lisbon recorded 622.000 TEU, 1% over 615.000 TEU throughput in 2015. Sadoport in Setúbal recorded 127.000 TEU in 2016, 5% higher compared to 120.000 TEU in 2015. YILPORT owns 50% shares in Malta Freeport (MFTL), which recorded 1.55 million TEU equity-based volume in 2016. The throughput is 1% higher than 1.53 million TEU recorded in 2015. YILPORT's consolidated annual handling capacity is calculated over 10 million TEUs in containers, 22 million tons of dry bulk and general cargo, 2.15 million cubic meters of liquid cargo, and RORO capacity of 850,000 CEUs. YILPORT's meteoric rise is also acclaimed by the industry.

According to Drewry's Global Container Terminal Operators Annual Review and Forecast 2016 report, YILPORT Holding made a big leap, and it is listed in the 15th place among international terminal operators.







Robert Yuksel YILDIRIM, Chairman of YILPORT Holding, made the following remarks:
"The year of 2016 was one of the golden years for YILPORT Holding in port industry. We have resolutely implemented both our medium-term and long-term strategic plans. We heavily invested in state-of-the-art technology in superstructure and IT, achieving productivity and efficiency well over the industry average.

Our global growth took steady steps forward returning proud business results. YILPORT will progress further in the upcoming period. We will embrace both organic and inorganic growth opportunities, advancing step by step to rank among top 10 international terminal operators by 2025."

Highlights from 2016

The year of 2016 kicked off promising a great year for YILPORT, when the company closed the acquisition of Tertir portfolio, which is based in Portugal and consists of 10 ports and terminals in Portugal, Spain, and Peru.

In May 2016, YILPORT announced the acquisition of the remaining 20% shares of Gävle Container Terminal in Sweden, 80% shares of which were already controlled by the Holding since 2014. The deal also included 100% shares of Baltic Sea Gateway company, which provides general cargo, bulk cargo, and warehousing services at the Port of Gävle. Consequently, YILPORT secured full operational rights in the Port of Gävle.

Solventas Terminal, the largest liquid terminal in Dilovasi-Gebze, TURKEY, joined among YILPORT Holding's assets in June 2016. Considered together with YILPORT Gebze's liquid terminal, the Holding owns and operates the largest, state-of-the-art liquid storages and handling facilities of Turkey's chemicals industry.

In August 2016, YILPORT Holding made the headlines by the first public-private partnership of Ecuador. The company and the Ecuadorian Government signed a 50-year build-operate-transfer contract for Puerto Bolívar in Ecuador. YILPORT's business plan is to build the largest container port in Latin America in 5-phases and invest USD 750 million in total.

The port will be capable of 2.5 million TEUs of annual container handling. Puerto Bolívar is on the Pacific Coast of Latin America, and the region supplies 3 million tons of bananas to the world, as well as seafood, paper pulp, copper.







YILPORT®
GEBZE

LCL CARGO
AT YOUR ONE-STOP-SHOP

* Location advantage in Marmara Region
* Operational Quality
* Shelter System
* Cost Effective



marketing@yilport.comtr

YILPORT IBERIA



SYNTHESIS OF EXCELLENCE

"Excellence" as a philosophy underpins all endeavors at YILPORT's global business.

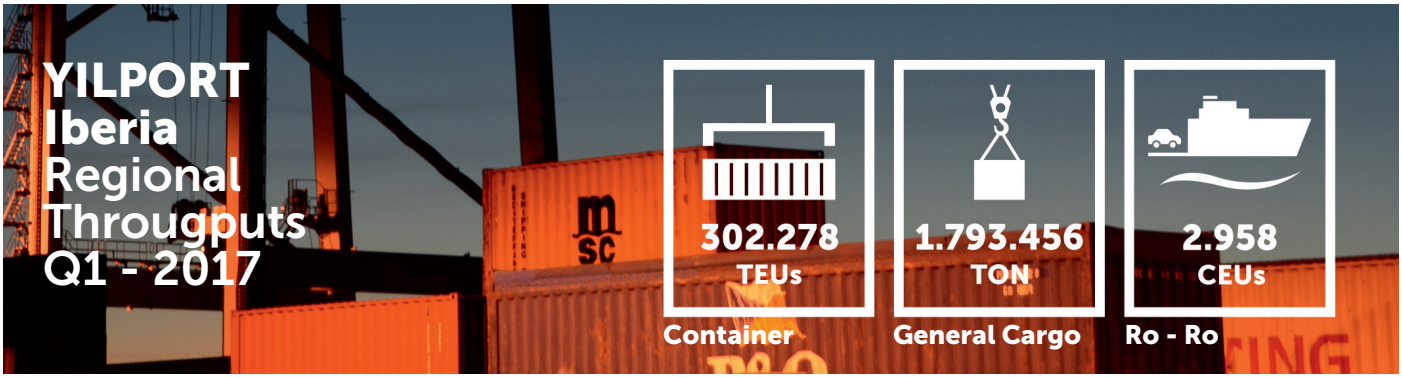
Yilport commits to bring excellence to all ports of call, and merges its global mark with local know-how. Yilport's new terminals are now equipped with state-of-the-art technology, run by top-notch human capital, and develop by continuous investment in all processes.

As a result, Yilport Iberia Terminals extend their high quality and privilege service to the Galicia market.

YILPORT® IBERIA

www.yilport.com

YILPORT® HOLDING INC.



2016 Was the Second-Best Year Ever!



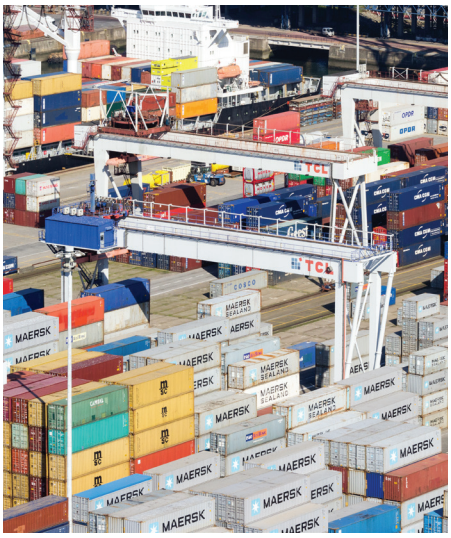
In 2016, the Leixões Container Terminal handled 648,800 TEU, representing a year-on-year growth of 5.5% over the previous year. Better, in the history of the concession, only the year 2014. And even then, by very little. Against that record, 2016's result represents a break of just 1.6%, about 10,000 TEU, or the equivalent of a normal work week.

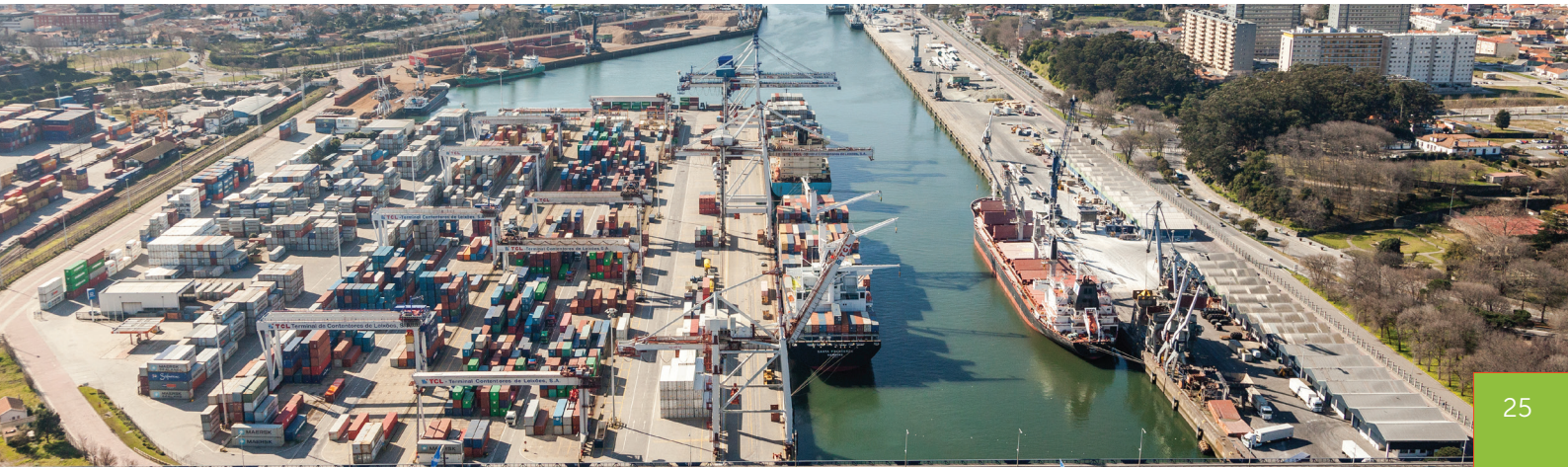
The figures for the year ended confirm that YILPORT Leixões' capacity to attract and retain cargoes. Thus it almost completely compensates for fluctuations in the markets it does not dominate, and the loss of important traffic, as it is also the case of Angola.

The 648,800 TEU accounted for in 2016 also confirm the condition of YILPORT Leixões as the most important leader in import-export trades in national ports, and it is, from a long distance, what serves the hinterland and domestic exporters businesses more and better.

Even at the Iberian scale, the YILPORT Leixões Container Terminal gained market share in 2016 and strengthened its position as number three in the Peninsula.

With the 648,800 TEU handled, in 2016, YILPORT Leixões managed to work another year very close to its installed capacity, without penalizing ship-owners and other players in the logistics chain.





The Historical Service Has Returned to Lisbon

After three years, Lisbon became again part of CAMS service from Italian Cosiarma. First call was on January 15. This service was calling YILPORT Lisbon for 18 years and was stopped due to union and labor conflicts in the past 3 years.

After that situation is solved, the historical service has returned to YILPORT Lisbon on a weekly base. This service is spatially dedicated to fresh fruit where bananas take the most important role.



Safety Standards Under the YILPORT Corporate Culture



Both terminals, YILPORT Sotagus and YILPORT Liscont are running to implement safety rules according to YILPORT standards. We are focused in more than 60 points at the same time in both terminals.

HST Committee has been created with employees from both terminals including all working areas as operations, maintenance and HR and is taking actions and controlling all jobs involved in this matter.

Andalusian Gateway to Three Continents



The container terminal has two STS Paceco España gantry cranes which are 15 and 18 containers wide respectively which can handle new generation ultra large post-panamax vessels. In addition to shore operations, to provide efficient operations on yard, four reach stackers are fully operational to handle the containers.

YILPORT Huelva container terminal is also equipped with three tugboats and provides service with its experienced and qualified stuff.



Privileged Customers of **YILPORT Huelva**

YILPORT Huelva continues its operations with its fully state-of-the-art equipped terminal and its highly experienced stuff. YILPORT Huelva currently has two liners Alisios Shipping Lines which has a weekly call with 500 moves per call and OPDR lines with also has 120 moves per call weekly. Long standing privileged service of YILPORT has already started to create a tremendous impression among the Iberian Peninsula. There are more liners on their way to call YILPORT Huelva for the next quarters.

New Terminal Tractors to **Boost the Operations of Setubal**

YILPORT Setubal operates the multipurpose terminal including the handling of containerized, ro-ro, bulk and breakbulk cargoes. The terminal provides excellent and easy access to road and railway networks. YILPORT Sadoport which is one of the two terminals of YILPORT in Setubal is expanding its operational efficiency after the takeover due to the increase in the business volumes. With its 725 meters of the berth, the terminal is available for multiple vessel calls. The draft at the berth is 15 meters deep, and the canal draft is 12 meters respectively.

The terminal which has 250.000 TEU capacity annually is equipped with 2 Quay Cranes, 1 Mobile Harbor Crane, 7 Reach Stackers, 6 Forklifts, and 7 Terminal Tractors.

The terminal which attracts the attention of liners magnetically is increasing its equipment inventory. State-of-the-art four terminal tractors sent from YILPORT Gemport Terminal in Turkey via GRIMALDI Grande Rome Ro-Ro vessel to YILPORT Setubal in Portugal. Equipment transfers between terminals is not just providing cost effective solutions but also contributes to boost the operations in YILPORT's worldwide terminal network.






YILPORT
FERROL
Container Terminal
GALICIA - SPAIN
GAME CHANGER
OF THE ATLANTIC
PRIVILEGE
IS JUST AROUND
THE CORNER
YILPORT Ferrol Container Terminal is the deepest container terminal in South European Atlantic coast. It is the only deep sea container terminal in the North of Galicia, with several important towns and industrial areas within 120 kms radius.
The best location for container transhipment and feedering to Spain, Portugal, France, south United Kingdom and Ireland.
With a quay wall expansible up to 1.450 m, capacity up to 1.500.000 teus per year and -20 m draft alongside, FCT presents you the
YILPORT®
FERROL
YILPORT Ferrol Container Terminal, SA Puerto Exterior de Ferrol,
Cabo Prioriño 15593 Ferrol (A Coruña) Spain
Phone : 34 981 359 421
fct-ferrol@fct-ferrol.es www.fct-ferrol.es
Grados 43º28'12.3"N 8º19'14.9"W
Coordenadas Lat: 43.470090, Long: -8.320803



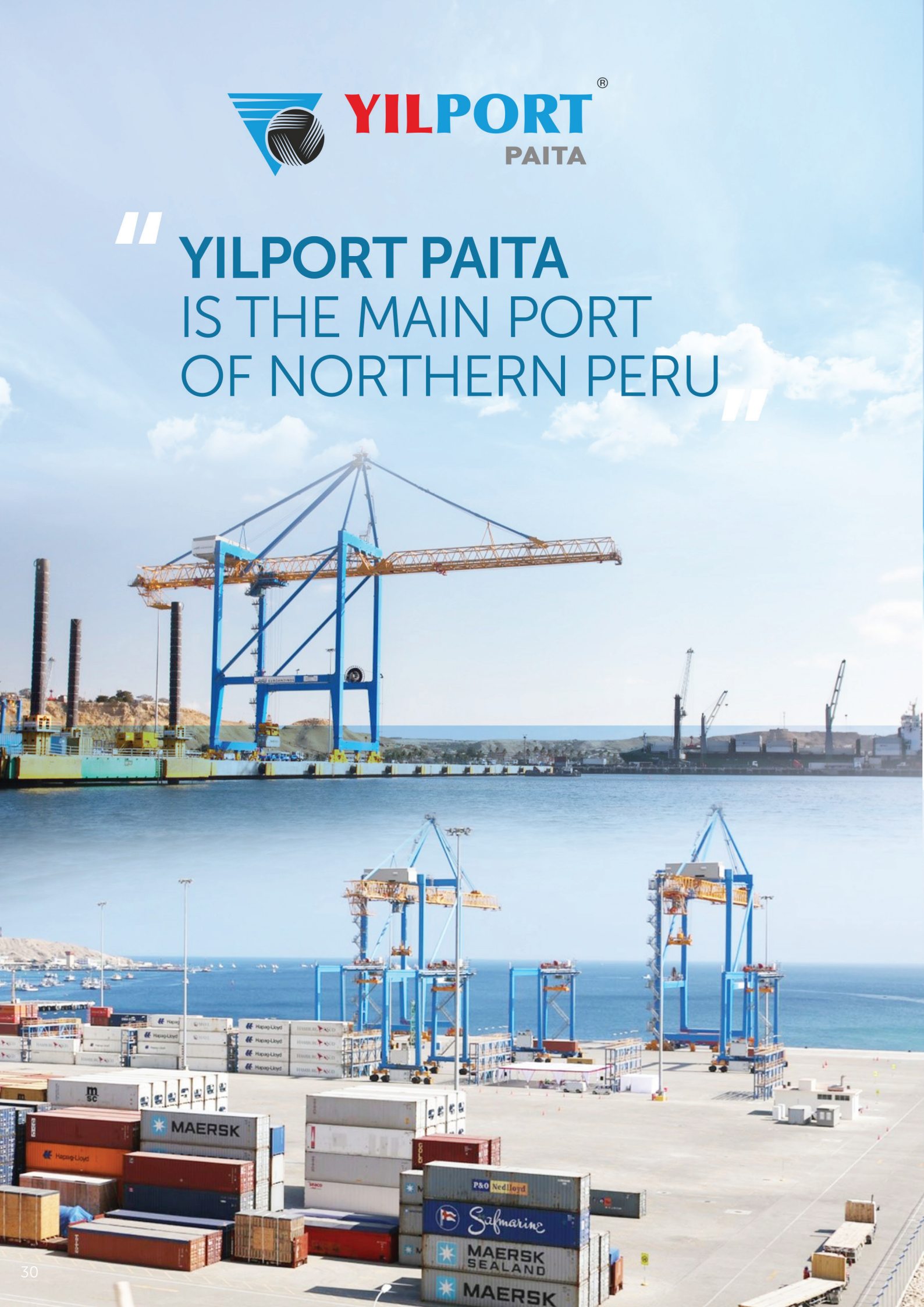




Member of YILPORT® HOLDING INC.

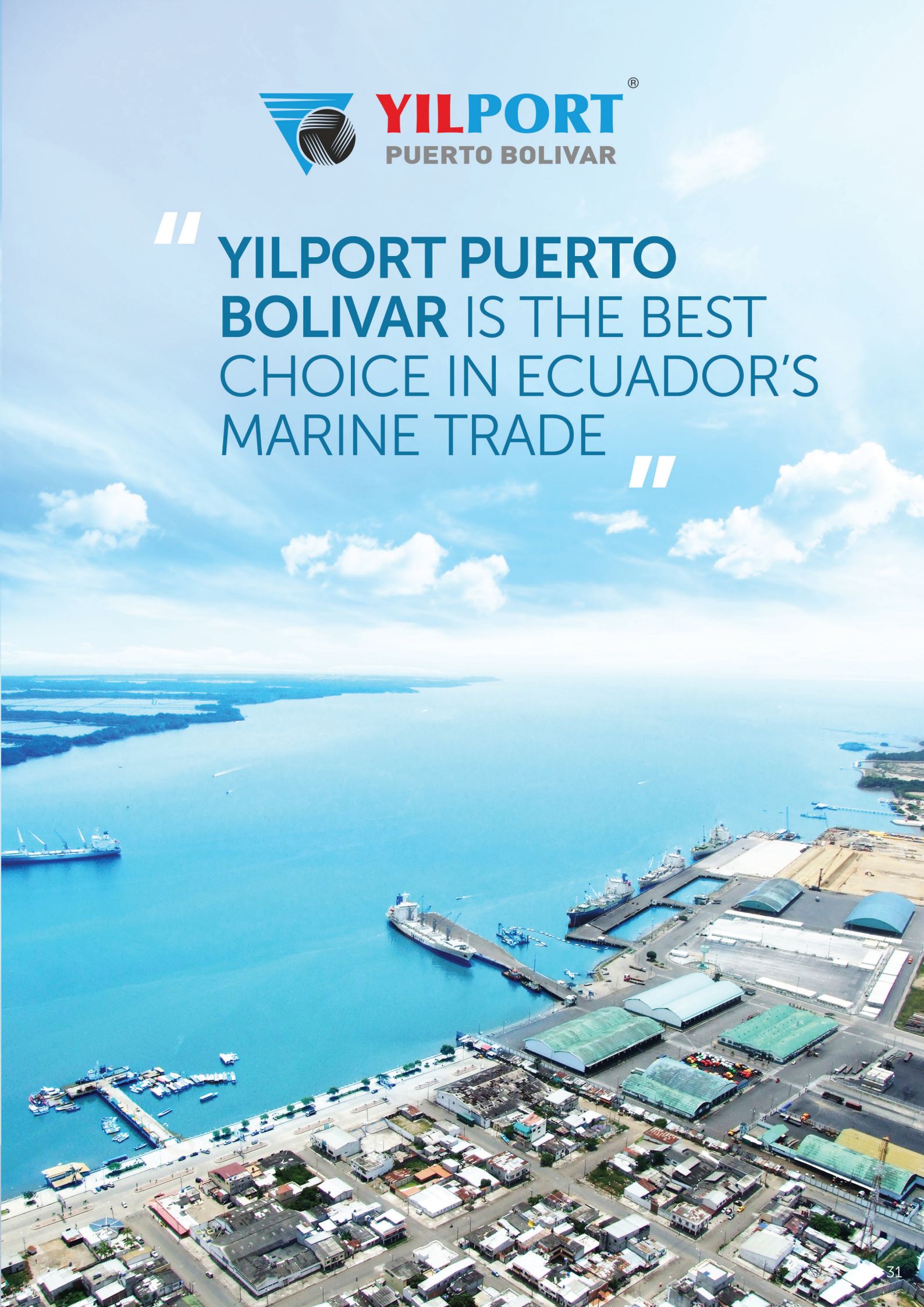
YILPORT®
PAITA

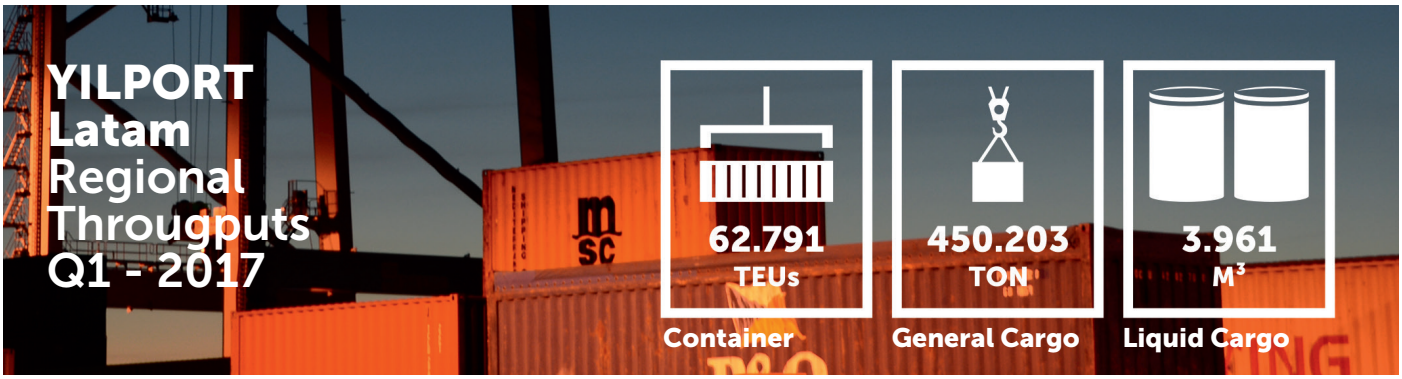
"YILPORT PAITA IS THE MAIN PORT OF NORTHERN PERU"



YILPORT®
PUERTO BOLIVAR

"YILPORT PUERTO BOLIVAR IS THE BEST CHOICE IN ECUADOR'S MARINE TRADE"







YILPORT Puerto Bolivar, Started to Reap the Fruits of Latin America

YILPORT Puerto Bolívar, largest terminal investment to be made in Latin America in 5 phases with a total of USD 750 million in total, welcomed its first vessel Baltic reefer on 6 March. On March 6th, 2017 at 16:50 hours local time MV Baltic Merchant berthed at berth 1 at YILPORT Puerto Bolívar.

Mrs. Karina Lalama (Assitant Operations Manager Berth) handed over the welcome-plague to Captain Igor Bashkirov, master of MV Baltic Merchant. Entire operations with a total of 234,000 boxes of bananas are running smoothly so far.

Second vessel ZENIT has also berthed to YILPORT Puerto Bolívar. Operations are planned to finish after three days, handling with a total of 326,000 Boxes of Banana.

MV Everest Bay, Nederland Reefer, Star Pride, Pacific Breeze, MSC Nora and Baltic Lord vessels are on their way sailing towards YILPORT Puerto Bolívar.









YILPORT Puerto Bolivar is Officially Operational

YILPORT Holding, which operates 20 terminals in 8 countries and targets to rank among top 10 port operators by 2025, took over the operations at YILPORT Puerto Bolívar which is the best choice for maritime trade in Latin America as of March 1, 2017.

Operations have begun in the Latin America's biggest container terminal with a grand opening after the finishing of first phase development investments.

The terminal was brought operationally competent in line with YILPORT standards after the required checks were made for two weeks of applications, including coordination, system setup, technology studies, IT infrastructure studies, and multiple international functions of Sales and Marketing department.

Navis integration of YILPORT Puerto Bolivar

YILPORT Puerto Bolívar team came together with YILPORT Holding team to participate in 2 weeks of Navis implementation training. After the kick-off meeting, Ecuador team made a terminal visit to YILPORT Gebze and GLC department.

While 2 weeks of workshop occurred with the participation of several departments including Terminal Development, Business Development, Information Technologies, Global Logistics Center and Commercial side; they have exchanged the ideas related to general processes, analysis and the areas that are suitable for upgrading and new port processes.

As an outcome of this workshop, TOS implementation team has begun to Navis configurations. Navis integration of YILPORT Puerto Bolívar will be provided after issued assessments.





ETI Lojistik, Provides solutions for your needs

Eti Lojistik first aim is to be the top choice in the domestic market in accordance with the demands of our customers with innovative and high quality product services offered by professional, educated employees and business partners.

In line with this target, first and foremost mission of Eti Lojistik is to create a company that will become a leader in the sector by recognizing all its customers and the market closely, meeting the expectations of customers with the fastest, most competitive and highest quality services, with employees and business partners by targeting dynamic, innovative and continuous development.

Related to this mission, Eti Lojistik has been started the Cold Chain Transportation for the first time with the reefer containers by evaluating all the coming requests to provide the best service at the most reasonable costs, in 2016.

During 2016, transportation of 12,000 tons of bananas coming with 493 reefer containers were provided to cold storage warehouses to Ethem Ethem Food Industry Co. Ltd. without any temperature effect.



Arcelik Integrated Services Management

Since 2015, Eti Lojistik has been handling the import goods of Arcelik Cayirova Washing Machine Plant. In 2016 this volume had continued to increase due to the increasing demand. Multi-purpose service understanding of the company provides best efficient solutions for the business partners.

The goods handling in YILPORT Gebze Terminal is being distributed to various locations such as E5 Terminal for warehousing, within the scope of the end-to-end service and to the supplier companies as to their demand. While in 2015, 2147 transportation of Arcelik's goods was provided by ETI Lojistik, this number had increased up to 3140 with a ratio of %46 increase in 2016.



2016 Coal Transportation and Synergy Fact

Owing to this joint work; a total of 182,468 tons of coal transportation accomplished respectively between Rotaport-YILYAK 89,347 tons, between YILPORT Gebze-YILYAK 32,983 tons and between Poliport-YILYAK 60,138 tons. Additionally a total of 36,117 tons Sulphur and 15,232 tons of petrocoke transportation is also transported in 2016 between petrochemicals giant Tupras and region's leading bulk terminal Rotaport.

Steel Giant SSAB and ETI Lojistik Cooperation



Our cooperation with SSAB, the leading steel producer and automotive industry supplier, is increasing rapidly since 2015. This business association, which is a product of Eti Logistics' multi-solution mission has also increased in the same way in 2016.

In 2016 Eti Logistics provided the transportation of 13,320 tons of steel roll and sliced steel roll in total which is respectively 11,483 tons from Gebze and 1,837 tons from Gemlik locations. Entire transportations were safely delivered to Bursa, Kocaeli and Istanbul cities to the companies such as Ford Otosan, Bamesa, Indesta, Cemesan etc.



Transitex at SISAB Agribusiness Platform

From 6th to 8th March another edition of SISAB Portugal was held. Transitex was present at booth number 89-D4.

SISAB is an agribusiness business platform that brings together visitors from more than 100 countries. The exhibitors are Portuguese companies looking to expand their business and to present what the sector has to offer.

Transitex marked its presence as a logistics reference for any Portuguese food and beverage exporter, maintain our commitment to always do more and better when it comes to the internationalization of our clients.



Transitex at AGROEXPO 2017, Agricultural Trade Show

Between 25-28 January, Transitex, global logistics operator specialized in door-to-door transport services, attended AGROEXPO 2017 trade show in Badajoz, Spain.

Transitex team had a chance to expand their network in agricultural products sector during the event. Transitex shortens distances so that the world is closer.



Transitex at Fruit Logistica 2017 Event

FRUIT LOGISTICA 2017 brought together almost 3,000 exhibiting companies and around 70,000 visitors in three days fully dedicated to the perishable food market.

Transitex company showed international participation to the event among Portugal, Mexico, Chile, Brazil, Italy, Spain and South Africa.





Gebze Operations
are in Safe Hands







YILPORT Gebze took a big step by launching METIS Project to enrich its zero-damage target. The project aims to provide the daily operations to be made in accordance with written procedures and orders.

In the light of this project, each department was given operational procedures in lecture note format. These notes were prepared in exam format later for identifying a score for each employee.

This project was executed with the cooperation of HSE department. HSE department is given the checklist to execute audits based on standard procedures. Also, defined deficiencies were evaluated and implemented as performance scores both for workers and their superiors.

Owing to METIS project, operations held now are executed based on standard procedures and the activities in operations are also measured within the context of occupational health and safety. As an outcome of the project, scores of employees are evaluated and implemented in KPIs. Owing to this project, accident ratios and damage ratios are decreased 4% and 22% respectively. Studies for the implication to other terminals are continuing without slowing down for the forthcoming period.



State-of-the-art
Safety Equipment at YILPORT

YILPORT Gebze continues to make its operations safer each day. In this context, Gebze, liquid operations are held safer with brand new state-of-the-art 30 gas detectors located in terminal 2 yard.

The new equipment located terminal 2 yard which system installation was done after the yard analyses related to the port requirements and operational processes is equipped with catalytic sensor-fitted explosion safety head gas detector. The system works simultaneously by giving alarm signal and hazards warning per minimum concentration level that will not cause explosion or flame against gasses in the environment.

Following the system installation by the company, training was given to the personnel of Liquid cargoes in Gebze accompanied by system installation leaders, occupational health and safety department.



Safety Under Constant Monitoring at YILPORT Gemport

YILPORT Gemport is taking one step further in Occupational Health and Safety related matters. We know that safety is our priority and operational process tracing is crucial in the yard. Within the context, keys of the cranes will be assigned to the operators and only authorized drivers will be able to use the issued crane.

This authorization will be distributed per crane groups such as Quay Crane (QC), Mobile Harbor Crane (MHC), Rubber Tired Gantry Crane (RTG), Terminal Tractor (TT) and Forklift (FLT). The key identification authorization will be recorded and debited to the employee's personnel file. In this way, only authorized users will be able to drive assigned vehicles and potential accidents will be prevented.



YILPORT Gemport Continues its First Aid Trainings

Gemport consistently continues its trainings on Occupational Health and Safety matters. To keep the employees on alert and intervene against any potential emergency situations rapidly, YILPORT Gemport consistently regulates trainings. In March YILPORT Gemport organized first aid refresher training concordantly.



Safety Posters for Safe Drive





To attract and improve the attention of transportation companies, subcontractors, agencies; safety posters have been prepared for YILPORT Gemport and hanged up to the determined places at the operational area. The aim of this informative project is to raise the awareness in Occupational Health and Safety matters, traffic rules in harbor reach and prevent any future possible accidents.

KEEP CALM AND LET YILPORT LIFT YOU

YILPORT is committed to advance the skills, business acumen and careers of all its employees. We invest heavily in the training, internal and external courses to develop people into innovative leaders. YILPORT pioneered in Operational Training with the customization of a dual crane simulator which we ship around our global facilities. In-house language courses, safety & operational induction, mentorship and much more is actively pursued for our new and talented employees!

be part of us:
hr@yilport.com

ISPS System Available as a Mobile App



ISPS is an obligatory form that exporters have to fill-in for YILPORT Oslo Terminal. Since September 2016, users can access and fill-in the form through Infinity program. Currently, ISPS form completion ratio has increased to 98% for full containers from desktop devices but only 30% for empty containers.

To increase the completion rate for empty containers, a new module will be developed and will be accessible through mobile devices used by transporters by the end of second quarter.



NAVIS for Ro-Ro Operations

To support the standardization of Terminal Operating Systems for all YILPORT's major business portfolios, it was decided that NAVIS Roll On-Roll Off (Ro-Ro) module will be implemented for YILPORT Gemport Ro-Ro Operations.

The Implementation is set to GO LIVE in May. Aside from NAVIS Ro-Ro TOS module implementation, it is planned to have an improved IT infrastructure in the Carpark building and North yard terminal, Introduction of new mobile equipment that will be used in the operations and the standardization of Electronic Data Interchange (EDI) communications between YPH and our Ro-Ro customers.



Tug Boat Module to SIGMA

YILPORT Holding IT Development Team continues to improve the operational business processes with the solutions that it offers.

This new module will of the SIGMA system will support the pilotage and tugboat services offered in the Port of Gemlik, replacing the current outdated system. Go-live is expected by the end of 2nd quarter after completion of system analysis and architectural processes.



2nd Phase of INFINITY

The Infinity application is a system in which customers and third parties display information of container movements. It enables the customers to improve their service quality and decrease their workload by giving them instant access to the information they need. Infinity presents different data content to the different customer types.

For the second phase of the application, Infinity will also enable customers to make their booking and pre-advice as well as create and release holds on containers.

navis 2017 INSPIRE AWARDS

YILPORT HOLDING INC.
is the winner of
"Shipping Supply Chain Excellence Award"
in **Innovation** Category
at Navis World
2017

The Navis Inspire Awards
are designed to recognize and celebrate excellence across the ocean supply chain and pay tribute to our customers who are driving change in the industry





YILPORT Oslo Keeps on Aiming the Utmost Customer Satisfaction

We are honored to announce that our new Customer Relations Management program, CRM, is ready for the use of our valued customers in Norway who take service in YILPORT Oslo Container Terminal.

CRM system was launched in 2015. It was firstly thought to be applied merely in Turkey. But in time, with the beneficial feedbacks we get and the quick solutions gained through this channel, we have decided to spread the use of CRM to all YILPORT terminals. In the first phase of CRM implementation, YILPORT Oslo was chosen to make the system available for the customers.

Being effective from the launch of the system, YILPORT Oslo customers now can deliver their demands, complaints, appreciations or any type of feedback they have about our services in Nordic Terminals.

This system enables the customers to open a ticket in case of any request, suggestion, complaint or appreciation through those channels; by filling out our 'Customer Feedback Form' in our website, www.yilport.com, via the buttons under our e-mail signatures or by using following group e-mail addresses; "oslo.commerce@yilport.com" and "oslo.customer@yilport.com".

Afterwards, the issue will be transferred to the related department. After the evaluation process, as the final step, the solution will be forwarded to the clients by Customer Relations Department as quick as possible. With this system, we aim to get all the feedbacks and gather them in one center and making the related departments aware of the customer point of view so that they can detect the deficit parts and appreciated ones.



Solventas Is Ready to Keep Growing with Its Customers

After YILPORT Gebze and YILPORT Gemport, the latest terminal that participated to our portfolio in Turkey, Solventas, gives a start to use our customer feedback based system CRM. Implementation plan for Oslo and Solventas goes simultaneously and after the implementation in Solventas part, YILPORT will be able to respond all customer feedbacks in the fastest way possible and this mutual data exchange will give us the opportunity to enhance the quality in each unique service we provide. In this way, Solventas aims to sustain its current growing with the collaboration of its customers.

The users to be assigned to add their comments about the related problem was already decided and trained for the use. From that time on, whenever the client has something to make us know, YILPORT, they will be sure that the feedback they submitted will be meticulously revised by the related department and the necessary action will be taken to make YILPORT Solventas number one option in their future port choices.

YILPORT®
HOLDING INC.

TARGET IS TO RANK AMONG TOP 10 GLOBAL PORT OPERATOR BY 2025



TURKEY: GEBZE | DILOVASI- SOLVENTAS | GEMLIK- YILFERT | GEMLIK- GEMPORT | YARIMCA- ROTAPORT

MALTA: MALTA FREEPORT SWEDEN: GAVLE (GCT & BSG) | STOCKHOLM NORD

NORWAY: OSLO SPAIN: FERROL | HUELVA PERU: PAITA ECUADOR: PUERTO BOLÍVAR

PORTUGAL: LISBOA LISCONT | LISBOA SOTAGUS | FIGUERA DA FOZ | LEIXÕES | AVEIRO| SETUBAL | TERSADO | SOTAGUS



GLOBAL REACH

YILPORT Holding was established in August 2011 to combine the port and container terminal operations of YILDIRIM Group under one roof.

The Holding has a portfolio of 6 terminals in Turkey, 8 in Portugal, 2 in Spain, 1 in Peru, 1 in Malta, 1 in Norway, 3 in Sweden and 1 in Ecuador.

Also Transitex, a global forwarding and support services company specialized in refrigerated cargo is part of YILPORT portfolio.

TERMINALS IN OPERATION

Turkey
Gebze , Solventas ,
Rotaport , Gemport

Malta
Malta Freeport

Norway
Oslo

Sweden
Gavle GCT & BSG
Stockholm Nord

Portugal
Lisboa Liscont, Lisboa Sotagus ,
Setubal Sadoport , Setubal Tersado ,
Figueira da Foz , Aveiro

Spain
Huelva, Ferrol

Peru
Paita

Ecuador
Puerto Bolivar

Contact Us:

YILPORT HOLDING Inc.

YILDIRIM Group